

CREDIT LIFE INSURANCE

SECURITY



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It was dollars a month, so we went ahead and did it, and thank God we did.

When my husband died, I was only 50 years old and found myself in a place where I never expected to be. When someone signs up for something like this (Credit Life Insurance) it's in case something catastrophic happens. Having this coverage made dealing with my situation so much easier.

They said "Let us take care of it". All I had to do was send in a death certificate and the claim pretty much took care of itself. That was nice. I've had to handle so many things by myself and here was something I didn't have to do back flips to get accomplished. It was just... well, really great.

It helped me a lot. I wouldn't have been destitute if I would've had to make that loan payment, but boy, it was one thing I didn't have to worry about.

”

*-Kim K. on MEMBER'S CHOICE® Credit Life Insurance*



# THREE STEPS TO GREATER SECURITY

## 1 WHAT IS MEMBER'S CHOICE CREDIT LIFE INSURANCE?

It's a way to help cover your family. There's no way your family can prepare for an unexpected death, but you can take steps along the way to make sure your family is provided for if the unexpected occurs. MEMBER'S CHOICE Credit Life Insurance helps pay your loan, so your loved ones don't have to.\*

## 2 HOW DOES IT WORK?

The premium is included in your monthly loan payment. If you have a balance on your loan at the time of your passing, MEMBER'S CHOICE Credit Life Insurance can help. By taking a few simple steps while signing your loan paperwork, you're helping take responsibility for your family's financial future. Your loan officer can show you how. You won't receive extra bills or statements; everything is included in your monthly payment.

You can cancel within the first 30 days for a full refund. Or any time after that if you change your mind. If at any point you have questions, or if your family needs to file a claim, simply contact your credit union. Once you complete the loan documents, coverage begins for eligible borrowers.

## 3 WHY IS IT VALUABLE?

Your family won't have to make loan payments – MEMBER'S CHOICE Credit Life Insurance will pay off the loan, and your family may not have to make payments from savings, salary or from other life insurance.\* Your life insurance may be used for your family's other expenses.

\*For terms of your contract agreement; up to your policy maximum.

**ENROLL TODAY**

# JUST THE FACTS

**71%** of American employees live from paycheck to paycheck.  
*American Payroll Association, Getting Paid in America Survey, 2008*

## EXPENSE ALLOCATION *WITHOUT* CREDIT LIFE INSURANCE

*Life insurance coverage \$146,300<sup>1</sup>*

|                                      |                             |
|--------------------------------------|-----------------------------|
| Other mortgage including home equity | \$31,400 <sup>2</sup>       |
| New car loan                         | \$16,100 <sup>2</sup>       |
| Credit card balance                  | \$2,000 <sup>2</sup>        |
| Funeral costs                        | \$6,000 <sup>3</sup>        |
| <b>REMAINING FOR FAMILY</b>          | <b>\$90,800<sup>4</sup></b> |



## EXPENSE ALLOCATION *WITH* CREDIT LIFE INSURANCE

*Life insurance coverage \$146,300<sup>1</sup>*

|                             |                              |
|-----------------------------|------------------------------|
| Funeral costs               | \$6,000 <sup>3</sup>         |
| <b>REMAINING FOR FAMILY</b> | <b>\$140,300<sup>4</sup></b> |



<sup>1</sup>Mean amount of life insurance coverage, *Trends in Life Insurance Ownership, LIMRA, 2005 (2004 data)*

<sup>2</sup>CUNA & Affiliates Operating Ratios and Spreads, 2006 (average size of outstanding loans)

<sup>3</sup>National Funeral Directors Association, [www.nfda.org](http://www.nfda.org), December 2006

<sup>4</sup>Plug: Numbers in pie charts are for example purposes only

**Please call your  
Sales Executive at 800.356.2644  
or Order Management at 800.356.5012  
for custom info for this sheet**

\*Up to the policy maximum and in the event of a covered death subject to terms included in the policy.

Be sure to read the Credit Insurance Application and Certificate of Insurance which will explain the exact terms, conditions, and exclusions of the policy.

Only a licensed insurance agent may provide consultation on your insurance needs. This is a voluntary insurance product. Your financing outcome is not based on your selection of this product. Claims may be filed electronically via Claims Online at [www.cunamutual.com](http://www.cunamutual.com) or by completing a Disability Claim Notice available at your credit union.

MEMBER'S CHOICE Credit Life Insurance is underwritten by CUNA Mutual Insurance Society.

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