



## The GAP Advantage Keeps You In The Driver's Seat.

*The GAP Advantage is an optional benefit that gives you further peace of mind. If the vehicle you are now purchasing ever becomes "totaled," or is stolen and not recovered, GAP Advantage provides you with an additional \$1,000 toward the purchase or lease of a replacement vehicle when financed at this institution. Not only will you receive the difference between the value of your vehicle and its unpaid loan or lease balance, you also get a head start on financing or leasing a new or used replacement vehicle.*

*GAP Advantage is available in most, but not all states. Please consult your financing representative for the availability of this important benefit.*



This brochure is not a contract. For a complete list of benefits and rules, see the GAP Waiver Election Form. The purchase of GAP is voluntary and cannot be required as a condition of loan approval.

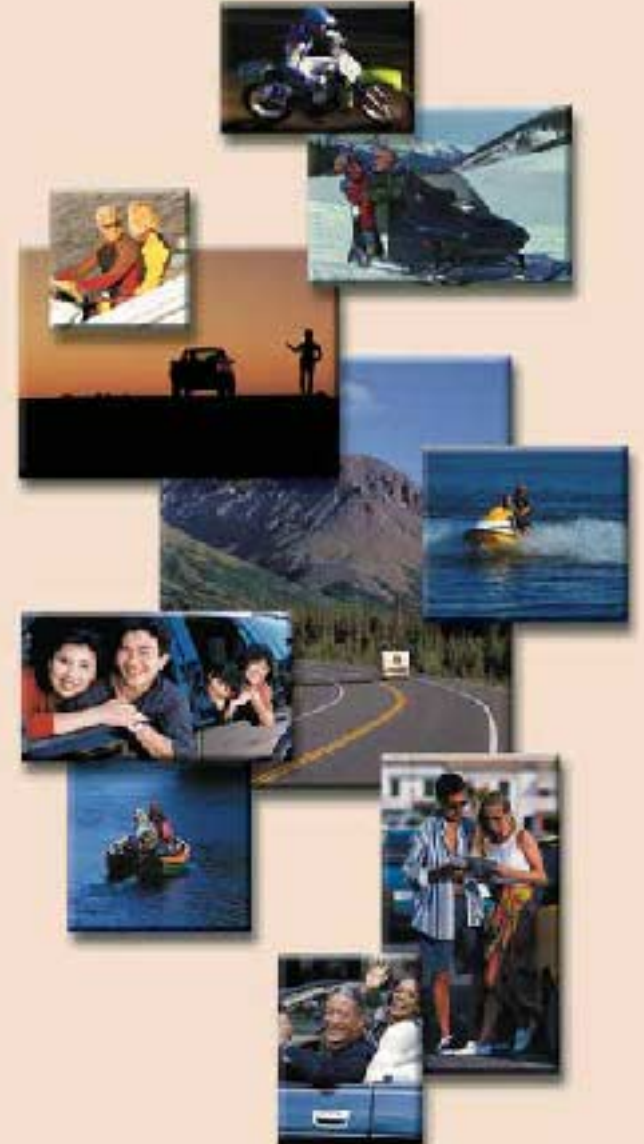
GAP is a loan/lease deficiency waiver and is not offered as insurance coverage.

### Important Disclosures Regarding the Program

(1) **This product is optional.** Whether or not you purchase GAP will not affect your application for credit or the terms of any existing credit agreement you have with us. (2) **We will give you additional information** before you are required to pay for the program. This information will include your cost and a copy of the contract, containing the terms and conditions of the program. (3) **There are eligibility requirements,** conditions and exclusions that could prevent you from receiving benefits under the program. You should carefully read the contract for a full explanation of the terms and conditions of the program.

# The GAP Advantage

Closing the gap in protecting your current and future vehicle investment.





## Protect Your Vehicle Investment, Not Just Its Value.

You could lose more than your vehicle if it is stolen or involved in a major accident. You could lose your investment. Because most insurance policies only cover the value of your vehicle — something that rapidly declines during the first few years of ownership — your loan or lease balance could be higher than the value of your vehicle.

Now you can protect your vehicle investment with Guaranteed Asset protection (GAP). GAP is a non-insurance product and is made available via a loan/lease deficiency waiver that covers the “gap” between the vehicle’s value and the amount you still owe. Essentially, GAP protects you and your entire investment from substantial loss.

## What Does GAP Cover?

GAP was designed for all drivers, whether you finance or lease a new or used vehicle. Automobiles, vans, light trucks, motorcycles, boats, travel trailers, motor homes, golf carts, jet skis, snowmobiles and almost any other vehicle\* are eligible. GAP protection goes into effect when you need it most — when your vehicle is stolen and isn’t recovered, or is totaled in an accident and can’t be repaired.

GAP waives the difference between your primary carrier insurance settlement and the payoff of your loan or lease, less delinquent payments, late charges, refundable service warranty contracts, and other insurance related charges. Included in this difference is your insurance deductible, which is limited to \$1,000.\*\*

*\* Please consult your financing representative to determine if all of these collateral types are eligible for GAP protection.*

## The GAP Advantage

The following is a typical example of how GAP Advantage comes through for you:

Original purchase price . . . . .	\$25,000
Loan balance after one year . . . . .	\$20,000
Insurance settlement covering vehicle’s current value . . . . .	\$16,000

### Your lost investment without GAP:

Your remaining unpaid loan balance (the “gap”) . . . . .	\$4,000
(Including your deductible, up to \$1,000)**	

GAP waives the difference . . . . . \$4,000

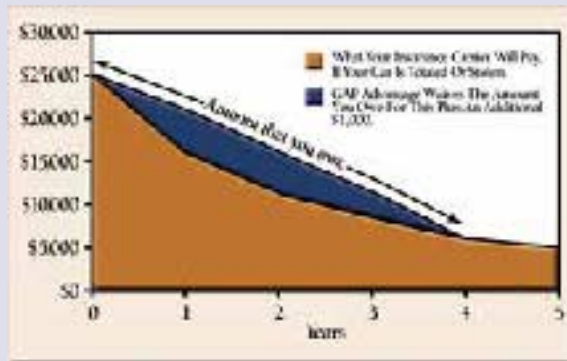
GAP Advantage also provides you with the following toward the financing or lease of a replacement vehicle . . . . . \$1,000

<b>Total GAP Advantage Benefit . . . . .</b>	<b>\$5,000</b>
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*\*\* Deductible waiver is available in most, but not all states. Please consult your financing representative for the availability of this benefit.*

### A Typical Example:

Let’s say after one year, the vehicle you purchased for \$25,000 is valued at just \$16,000. You still owe \$20,000 when it is stolen and never recovered or is involved in an accident in which it is damaged beyond repair. Most insurance policies will only reimburse you for the value of your vehicle, \$16,000, leaving you to repay the remaining loan balance of \$4,000. GAP provides for the waiver of that \$4,000 for you, including your insurance policy deductible, up to \$1,000.\*\*



GAP Advantage provides you with an additional \$1,000 toward the financing or leasing of a replacement vehicle when financed with this institution.